

## रजिष्टर्ड कार्यालयः बीरगंज (पर्सा) केन्द्रिय कार्यालयः क्लासिक कम्प्लेक्स, कमलादी, काठमाडौं फोन नम्बरः ५७७-१-५५७०५५२

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Consolidate As or	R	Consolidated Statement of Profit or Loss For Period 17th July, 2023 - 15th July, 2024													
		Cro		Incurance	Fig in NP	K	(For the )	Year E	nded Ashad, 208	31)		E' ' NIDD			
Particulars	Notes	Group		Insurance Company  Current Year Previous Yea		-			6		Fig. in NPR Insurance Company				
Assets		Current Year	Previous Year	Current fear	rrevious iea	r	Particulars		Current Vear	Previous Year					
Goodwill & Intangible Assets	4	11,902,971	12,688,754	11,654,715	12,271,18	Inco	Income:		Current rear	Tievious ieai	Current rear	Ticvious icui			
Property and Equipment	5	488,064,032	247,327,973	469,507,579		_	Gross Earned Premiums		40,849,467,257	37,162,809,071	40,849,467,257	37.162.809.071			
Investment Properties	6	413,677,260	408,096,425	413,677,260		~ =	Premiums Ceded		676,439,806	652,380,950	676,439,806	652,380,950			
Deferred Tax Assets	7	413,077,200	400,070,423	415,077,200	400,070,42		Net Earned Premiums		40,173,027,451	36,510,428,122					
Investment in Subsidiaries	8	_		153,000,000	153,000,00		nmission Income	27	63,163,747	139,257,094	63,163,747	139,257,094			
Investment in Associates	9	_		133,000,000	155,000,00		er Direct Income	28	458,791,497	429,228,628	458,791,497	429,228,628			
Investments	10	164 379 729 453	138,965,904,234	164,157,721,593	138 756 809 4	Inter	rest Income on Loan to Policyholders	11	3,392,665,117	2,976,931,688	3,392,665,117	2,976,931,688			
Loans	11	33,914,280,358				Inco	ome from Investments and Loans	29	15,226,784,508	12,782,903,406	15,222,017,886	12,779,338,117			
Reinsurance Assets	12	33,714,200,330	31,117,000,713	33,914,280,338 31,117,808,71		Net	Net Gain/(Loss) on Fair Value Changes		23,389,957	34,115,703	-	-			
Current Tax Assets	21	423,806,007	-	416,568,188		Net 1	Realised Gains/(Losses)	31	(6,144,261)	(213,071,424)	-	(196,933,714)			
Insurance Receivables	13	162,401,505	65,458,981	162,401,505		Othe	er Income	32	27,307,252	40,093,051	21,925,586	35,960,296			
		193,592,104	203,908,744			— Tota	al Income		59,358,985,267	52,699,886,267	59,331,591,283	52,674,210,229			
Other Assets	14 15			193,318,717		- Expe	Expenses:								
Other Financial Assets		6,001,855,455	4,904,023,506	5,983,599,484		- Caros	Gross Benefits and Claims Paid		15,015,559,111	15,691,253,006	15,015,559,111	15,691,253,006			
Cash and Cash Equivalent	16	7,714,120,965	4,637,140,696	7,620,604,303		— Clan	Claims Ceded		260,918,727	262,290,116	260,918,727	262,290,116			
Total Assets		213,703,430,109	180,562,358,027	213,496,333,701	180,476,172,26	Gros	ss Change in Contract Liabilities	34	33,038,667,910	26,672,062,393	33,038,667,910	26,672,062,393			
Equity & Liabilities						Chai	nge in Contract Liabities Ceded to Reinsurers	34	-	-	-	-			
Equity							Net Benefits and Claims Incurred		47,793,308,294	42,101,025,283	47,793,308,294	42,101,025,283			
Share Capital	17 (a)	8,207,966,554	8,207,966,554	8,207,966,554	8,207,966,55	Com	Commission Expenses		3,184,807,064	3,109,076,686	3,184,807,064				
Share Application Money Pending Allotment	17 (b)	-	-			_	Service Fees		300,622,358	302,922,232	300,622,358	302,922,232			
Share Premium	17 (c)	-	-				er Direct expenses	37	2,214,702	2,663,330	2,214,702	2,663,330			
Catastrophe Reserves	17 (d)	1,263,777,598	1,048,197,371	1,263,777,598			ployee Benefits Expenses	38	1,024,788,147	1,047,790,883	1,016,855,433	1,040,235,732			
Retained Earnings	17 (e)	1,940,677,291	1,773,519,983	1,923,276,300			reciation and Amortization Expenses	39 40	54,410,816	74,240,286	50,817,879	70,657,950			
Other Equity	17 (f)	776,990,444	741,164,067	758,278,149			Impairment Losses		(12,255,508)	(37,531,726)	(12,255,508)	(37,531,726)			
Total Equity attributable to equity holders		12,189,411,887		12,153,298,601	11,795,059,73	_	er Operating Expenses	41	1,573,162,110	1,391,626,356	1,568,481,952	1,387,248,406			
Non Controlling Interest	17(g)	181,577,924.84	123,656,576.63			_	ance Cost	42	31,735,758	15,662,934	31,167,789	15,116,556			
Total Equity		12,370,989,812	11,894,504,551	12,153,298,601	11,795,059,73	-	al Expenses		53,952,793,743	48,007,476,265	53,936,019,964	47,991,414,450			
Liabilities						of As	Profit/(Loss) For The Year Before Share of Net Profits ssociates Accounted for Using Equity Method and Tax		5,406,191,524	4,692,410,002	5,395,571,319	4,682,795,779			
Provisions	18	242,146,817	258,616,831	241,812,389		Share	e of Net Profit of Associates accounted using Equity Method	9	_	_	_				
Gross Insurance Contract Liabilities	19	196,734,787,830	163,391,287,377	196,734,787,830	163,391,287,37	77	it Before Tax	<del> </del>	5,406,191,524	4,692,410,002	5,395,571,319	4,682,795,779			
Deferred Tax Liabilities	7	213,188,011	138,812,938	231,298,312	159,152,91	15	ome Tax Expense	43	3,269,033,969	2,664,835,185	3,266,747,258				
Insurance Payable	20	490,524,124	284,364,516	490,524,124	284,364,51	16	Profit/(Loss) For The Year	10	2,137,157,555	2,027,574,817	2,128,824,062				
Current Tax Liabilities	21	-	1,661,640,067	-	1,667,622,36	1	fit attributable to:		2,207,207,000	2,027,072,027		2,011,220,510			
Borrowings	22	-	-	-			Equity holders of the insurer		2,133,075,509	2,019,565,553					
Other Liabilities	23	1,902,214,393	1,048,318,112	1,897,297,511	1,042,470,33	· -	Non-Controlling Interest		4,082,046	8,009,264					
Other Financial Liabilities	24	1,749,579,121	1,884,813,634	1,747,314,934	1,877,835,28		Earning Per Share								
Total Liabilities		201,332,440,297	168,667,853,475	201,343,035,100	168,681,112,52		Basic EPS		26.04	24.70	25.94	24.50			
Total Equity and Liabilities		213,703,430,109	180,562,358,027	213,496,333,701	180,476,172,20	50 Dilu	ited EPS		26.04	24.70	25.94	24.50			
Consolidated Statement of Other Comprehensive Income  For Period 17th July, 2023 - 15th July, 2024  (For the Year Ended Ashad, 2081)															
							Group Insurance Company				Fig. in NPR				
Particulars						Notes	*					Previous Year			
Net Profit/(Loss) For the Year								027.574		2.128.824.0					

(For the Year Ended Ashad, 2081) Fig. in NPR																	
Particulars								Notes	Notes Group					Company		119, 11, 11, 11	
	1 at ucutat5							Notes	Current Year		Previous		Current Year			ious Year	
Net Profit/(Loss) For the Year									2,137	7,157,555	2,027,574,817		2,128,824,062		,2	2,011,223,910	
Other Comprehensive Income a) Items that are or may be Reclassified to Profit or Loss							-+										
Changes in Fair Value of FVOCI Debt Instruments										-		-			+		
Cash Flow Hedge - Effective Portion of Changes in Fair Value										-		-			-	_	
Exchange differences on translation of Foreign Operation  Share of other comprehensive income of associates accounted for using the equity method								_		-		-			-		
Share of other comprehensive income of associates accounted for using the equity method Income Tax Relating to Above Items								8		-		-			-	<u>-</u>	
Income Tax Relating to Above Items Reclassified to Profit or Loss										-		-			-		
b) Items that will not be Reclassified to Profit or Loss															+		
Changes in fair value of FVOCI Equity Instruments									323	3,139,747	8	350,788,720		323,139,74	7	850,788,720	
Revaluation of Property and Equipment/ Goodwill & Intangible Assets										-	-				-	-	
Remeasurement of Post-Employment Benefit Obligations								0	128	3,464,021		43,750,194		128,464,02	.1	43,750,194	
Share of other comprehensive income of associates accounted for using the equity method  Income Tax Relating to Above Items								8	(112	900,942)	(2)	23,634,728)		(112,900,942	2)	(223,634,728)	
		ar. Net of Ta							338,702,826		/			338,702,82		670,904,185	
Total Other Comprehensive Income For the Year, Net of Tax  Total Comprehensive Income For the Year, Net of Tax										5,860,381			2,467,526,88			2,682,128,095	
Total Comprehensive Income att	ributable to:																
Equity holders of the insurer										,778,335	2,6	690,469,738			-		
Non-Controlling Interest					Con	solidated St	atomon	at of Chang		,082,046		8,009,264			-		
					Con	Soffuateu St For Period 1	atemen 7th July 2	11 Of Chang 2023 - 15th July	es in Equity								
								led Ashad, 208									
			C1				Other	I	C	1	1	I				Fig. in NPR	
	0.45		Share Application	Share	Retained		Other Reserve-	Catastrophe	Corporate Social		Fair Value	Actuarial	Deferred	Other Reserves-	Non-		
Group	Ordinary Share Capital	Proformed		Premium	Earnings		Bargain Purchase	Reserve	Responsibility (CSR)	Insurance Fund	Reserves	Reserves	Tax Reserve		Controlling Interest	Total	
	•	Shares	Allotment		· ·	Reserves	Gain		Reserves	runa				Reserve	interest		
Balance as on Shrawan 1, 2079	8,207,966,554			43,839,625	(159,131,061)	-	601,993	838,236,6	43 898,904	-	-	(17,874,939)	163,645,670	589,594,163	114,649,895	9,782,427,447	
Prior period adjustment Restated Balance as at Shrawan 1, 2079	8,207,966,554			43,839,625	(159,131,061)	-	601,993	838,236,6	43 898,904	-	-	(17,874,939)	163 645 670	589 594 163	114 649 895	9,782,427,447	
Profit/(Loss) For the Year	- 0,207,700,334			-	2,019,565,553			050,250,0		-	-	(17,074,232)	- 103,043,070	-	-	2,019,565,553	
Other Comprehensive Income	-			-	-	_	_			_	_	_		-	-	-	
for the Year, Net of Tax i) Changes in Fair Value of														<del></del>			
FVOCI Debt Instruments	-	-	-	-		-	-		-	-	-	-	-	_			
ii) Gains/ (Losses) on Cash Flow Hedge iii) Exchange differences on	-	-	-	-		-	-			-	-	-	-	-	-		
translation of Foreign Operation	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	
iv) Changes in fair value of	_			-	-	_	_			_	638,091,540	_		-	-	638,091,540	
r) Revaluation of Property and																	
Equipment/ Goodwill & Intangible Assets	-	-	-	-		-	-		-	-	-	-	-	_			
vi) Remeasurement of Post- Employment Benefit Obligations	-	.  -!		-	32,812,646	-	_			-	_	-	-	-	-	32,812,646	
Transfer to Reserves/ Funds	-		_	-	(262,730,636)	-	_	209,960,7	28 20,996,073	-	_	32,812,646	-	-	9,006,682	10,045,492	
Transfer from Reserve			[	(43,839,625)	43,839,625											-	
Transfer to Deferred Tax Reserves	-		_	-	-	-	-		- (711,804)	-	-	-	-	-	-	(711,804)	
Transfer of Depreciation on Revaluation of Property and					99,163,857								(99,163,857)	i l			
Equipment					99,103,837					_	-		(99,103,037)	1		]	
Transfer on Disposal of Revalued Property and Equipment	-	.  .'		-	-		_			_	_	-		-	-	-	
Transfer on Disposal of Equity																	
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-		-	-	-			-	_	-	-	-	_			
Transfer to Insurance Contract Liabilities	-		-	-		-				-	-		-	-			
Share Issuance Costs	-	-		-		-	-			-	(574,282,386)	(13,443,936)	-	-		(587,726,322)	
Contribution by/ Distribution to the owners of the Company	-			-	-	-	-			-	-	-	-	-	-	-	
i) Bonus Share Issued	-		_	-	-	_				-	_	-	-	-			
ii) Share Issue iii) Cash Dividend	-	-		-		-				-	-	-	-	-	-		
iv) Dividend Distribution Tax	_			-	-	_	_		-	-	-	-		-	-		
v) Others (Actuarial Impact)	- 207.066.554		_	-	1 772 510 002	-	- (01.002	1.040.107.2		_	(2,000,154	1 402 771	- (4.401.012	- 500 504 163	100 656 577	-	
Balance as on Ashadh end, 2080 Prior period adjustment	8,207,966,554		<del>-</del>	-	1,773,519,983	-	601,993	1,048,197,3	71 21,183,173	-	63,809,154	1,493,771	64,481,813	589,594,163	123,656,577	11,894,504,551	
Restated Balance as at Shrawan 1, 2080	8,207,966,554	-	_	-	1,773,519,983		601,993	1,048,197,3	71 21,183,173		63,809,154	1,493,771	64,481,813	589,594,163	123,656,577	11,894,504,551	
Profit/(Loss) For the Year Other Comprehensive Income	-		-	-	2,133,075,509	-	-			_	-	-	-	-	-	2,133,075,509	
for the Year, Net of Tax	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	
i) Changes in Fair Value of FVOCI Debt Instruments	_			-	-	_	_			_	_	_		-	-	- 1	
ii) Gains/ (Losses) on Cash Flow Hedge	_		_	-		-				_	-	_				<del></del>	
iii) Exchange differences on	_			_	_	_			_		_		_	_	_		
translation of Foreign Operation iv) Changes in fair value of														<u> </u>			
FVOCI Equity Instruments	-	-	-	-	_	-	-		-	-	242,354,810	-	-	-	-	242,354,810	
v) Revaluation of Property																	
and Equipments/ Goodwill & Intangible Assets	-	-	-	-	-	]	-		-	-	-	-	-	-	-	-	
vi) Remeasurement of Post-	_			_	_	_				_	_	_	_	_	_	_	
Employment Benefit Obligations Transfer to Reserves/ Funds	_			_	(237,138,251)			215,580,2	28 21,558,023	_	_	96,348,016	_	<u> </u>	57,921,348	154,269,364	
Transfer from Reserve	-			-	8,867,915		_	213,300,2	- (10,734,014)		_	- 70,540,010	(8,867,915)	-	-	(10,734,014)	
Transfer to Deferred Tax Reserves	-		-	-	-	_	-			_	_	-	-	-	_		
Transfer of Depreciation on Revaluation of Property and Equipment	-			-	-	-	-			-	-	-	-	-	-	-	
Transfer on Disposal of Revalued	_			_	-	_	_			_	_	_			_		

Total Other Comprehensive Inco			x							8,702,826		570,904,185		338,702,820		670,904,185
Total Comprehensive Income For the Year, Net of Tax  Total Comprehensive Income attributable to:								2,475,860,381			2,698,479,003		2,467,526,888		8	2,682,128,095
Total Comprehensive Income attributable to:  Equity holders of the insurer								2,471,778,335			2,690,469,738					
Non-Controlling Interest										1,082,046	۷,0	8,009,264			-	
rvon controlling interest					Con	solidated	Statemen	t of Changes		1,002,010		0,000,201				
								2023 - 15th July,								
								ed Ashad, 2081)								
	I		C1	1	I		Other		C	1						Fig. in NPR
Group	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Retained Earnings	Revaluation Reserves	Other Reserve- Bargain Purchase Gain	Catastrophe Reserve	Corporate Social Responsibility (CSR) Reserves	Insurance Fund	Fair Value Reserves	Actuarial Reserves	Deferred Tax Reserve	Other Reserves- Regulatory Reserve	Non- Controlling Interest	Total
Balance as on Shrawan 1, 2079	8,207,966,554	4 -	-	43,839,625	(159,131,061)	-	601,993	838,236,643		-	_	(17,874,939)	163,645,670	589,594,163	114,649,895	9,782,427,447
Prior period adjustment Restated Balance as at Shrawan 1, 2079	8.207.966.554		-	43,839,625	(150 121 0(1)	-	601,993	838,236,643	909.004	-	-	(17,874,939)	162 645 670	589,594,163	114 (40 005	
Profit/(Loss) For the Year	8,207,900,334		-	43,839,023	(159,131,061) 2,019,565,553	-	001,993	636,230,043	898,904		-	(17,874,939)	103,043,070	389,394,103	114,649,895	9,782,427,447
Other Comprehensive Income																_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
for the Year, Net of Tax i) Changes in Fair Value of			_	_							_			1		
FVOCI Debt Instruments			-	-	-	-	-	-	-	-	-	-	-'	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge			-	-	-	-	-	-	-		-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation			_	_	-	-	-	-	_			_	.  _'		_	.  _
iv) Changes in fair value of																
FVOCI Equity Instruments		-	-	-	-	-	-	-	-	-	638,091,540	-	-	-		638,091,540
v) Revaluation of Property and Equipment/ Goodwill & Intangible Assets			-	_	_	_	-	-	_			_	.  _'		-	.  _
vi) Remeasurement of Post-													<del>                                     </del>	<del></del>		
<b>Employment Benefit Obligations</b>		-	-	-	32,812,646	-	-	-	-	-	-	-	-	-		32,812,646
Transfer to Reserves/ Funds		-	-	-	(262,730,636)	-	-	209,960,728	20,996,073	-	_	32,812,646	'	-	9,006,682	10,045,492
Transfer from Reserve				(43,839,625)	43,839,625								'			-
Transfer to Deferred Tax Reserves			-	-	-	-	-	-	(711,804)	-	-	-	_	-	-	(711,804)
Transfer of Depreciation on Revaluation of Property and					99,163,857								(99,163,857)			
Equipment		-	-	-	99,103,637	_	-	_	-	_	_	-	(99,103,637)		-	]
Transfer on Disposal of Revalued			_	_	_	_	_	_	_		_	_			_	
Property and Equipment Transfer on Disposal of Equity													<del> </del> '			
Instruments Measured at FVTOCI			-	-	-	-	-	-	-	-	-	-	-'	-	-	-
Transfer to Insurance Contract Liabilities			-	-	-	-	-	-	-	-	_	-	-	-		-
Share Issuance Costs			-	-	-	-	-	-	-		(574,282,386)	(13,443,936)	,  -'	-	-	(587,726,322)
Contribution by/ Distribution to											(374,202,300)					
the owners of the Company		1 -	_	_	_						_			1		
i) Bonus Share Issued ii) Share Issue		-	-	-	-	-	-	-	-	-	-	-		1		-
iii) Cash Dividend		-	-	-	-	-	-	-	-		-	-		-		-
iv) Dividend Distribution Tax			-	-	-	-	-	-	-	-	-	-		-	-	-
v) Others (Actuarial Impact) Balance as on Ashadh end, 2080	8 207 966 55	<u>-</u> -	-	-	1,773,519,983	-	601,993	1,048,197,371	21,183,173	-	63,809,154	1,493,771	64 481 813	589,594,163	123 656 577	11,894,504,551
Prior period adjustment	0,207,700,33		-	-	- 1,775,517,765	-	-	- 1,040,177,571	21,103,173		- 03,007,134	1,475,771	04,401,015	- 307,374,103	123,030,377	
Restated Balance as at Shrawan 1, 2080 Profit/(Loss) For the Year	8,207,966,554	4 -	-	-	1,773,519,983 2,133,075,509		601,993	1,048,197,371	21,183,173		63,809,154	1,493,771	64,481,813	589,594,163	123,656,577	11,894,504,551 2,133,075,509
Other Comprehensive Income for the Year, Net of Tax			-	-	-	-	-	-	-	-	_	-	-		-	-
i) Changes in Fair Value of																
FVOCI Debt Instruments ii) Gains/ (Losses) on Cash Flow Hedge			_	_	_						_					
iii) Exchange differences on		-	-	-	-	-		-	-	-	-	-	<del>-</del>	+		-
translation of Foreign Operation		-	-	-	-	-	-	_	-	-	-	-	-1	_		-
iv) Changes in fair value of FVOCI Equity Instruments			-	_	-	-	-	-	-		242,354,810	-	. '		-	242,354,810
v) Revaluation of Property and Equipments/ Goodwill &			_	_	_	_										
Intangible Assets																
vi) Remeasurement of Post-		_	_	_	-	_	-	-	-		_	_				
Employment Benefit Obligations Transfer to Reserves/ Funds			_	_	(237,138,251)	_		215,580,228	21,558,023	-	_	96,348,016	,——_	<del>                                     </del>	57,921,348	154,269,364
Transfer from Reserve			-	-	8,867,915	-		210,000,220	(10,734,014)		-		(8,867,915)			(10,734,014)
Transfer to Deferred Tax Reserves		-	-	-	-	-	-	-	-	-	-	-		-	-	
Transfer of Depreciation on Revaluation of Property and Equipment			-	-	-	-	-	-	-	-	-	-	-	-	-	.  -
Transfer on Disposal of Revalued																
Property and Equipment		-	_	_	-			-	_		_			1		-
Transfer on Disposal of Equity Instruments Measured at FVTOCI			-	-	(65,728,505)	-	-	-	-	-	-	-	-	-	-	(65,728,505)
Transfer to Insurance Contract Liabilities		_										(86,713,214)				(304,832,543)
Share Issuance Costs			_	-	_					-	(218,119,329)	(00,713,214)	<u> </u>			(301,032,343)
Contribution by/ Distribution to		-	_	_	-	-	-	-	-	-	-		-	+		-
the owners of the Company		-	-	-	-	-	-	-	-	-	-					-
i) Bonus Share Issued			-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue		-	-	-	(1.640.70.000	-	-	-	-	-	-	-	-	+	-	-
iii) Cash Dividend		-	-	-	(1,642,726,990)	-	-	-	-	-	-	-			-	(1,642,726,990)
iv) Dividend Distribution Tax		-	-	-	(85,265,969) 56,073,597	-	-	-	-	-	-	-		-	-	(85,265,969) - 56,073,597
v) Others	0.207.000.55	-	-	-		-	- - -	1 2/2 757 522	22.005.105	-	00.044.00=	11 100 550	FF (12.000	590 504 155	101 577 00 5	1 1
Balance as on Ashadh end, 2081	8,207,966,554	4 -	_	_	1,940,677,291		601,993	1,263,777,598	32,007,182		88,044,635	11,128,572	35,613,898	589,594,163	181,577,925	12,370,989,812